

GRAND PALMS COMMUNITY ASSOCIATION, INC.
 PROPOSED OPERATING BUDGET
 FOR THE PERIOD FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

	ACTUAL 2015 BUDGET	PROPOSED 2016 BUDGET
REVENUES		
MAINTENANCE FEES	\$ 1,974,725	\$ 2,045,250
RESERVE FEES	127,950	128,250
CABLE INCOME	28,275	28,275
MISCELLANEOUS	-	-
	<u>2,130,950</u>	<u>2,201,775</u>
THE LAUREL'S FEES	<u>16,830</u>	<u>16,830</u>
TOTAL REVENUE	<u><u>\$ 2,147,780</u></u>	<u><u>\$ 2,218,605</u></u>
EXPENSES		
AUDIT	\$ 6,000	\$ 6,250
BAD DEBTS	15,000	15,000
CABLE TV	713,000	734,000
FERTILIZATION/ PEST CONTROL	98,000	98,000
FRONT ENTRANCE EXPENSE	25,000	25,000
HOLIDAY DECORATIONS	11,000	11,000
INSURANCE	53,500	55,325
IRRIGATION MAINTENANCE	20,000	20,000
IRRIGATION REPAIR	50,000	65,000
JANITORIAL	17,000	17,700
LANDSCAPE - MAINTENANCE	110,000	110,000
LANDSCAPE - REPLACEMENT	10,000	10,000
LANDSCAPE - TREE TRIMMING	50,000	50,000
LEGAL & PROFESSIONAL	25,000	25,000
MISCELLANEOUS	7,500	7,500
OFFICE EXPENSES	15,000	15,000
POSTAGE & PRINTING	12,000	12,000
PROPERTY MANAGEMENT/STAFF	192,000	213,000
REPAIRS & MAINTENANCE	40,000	40,000
RESERVE TRANSFER	127,950	128,250
SECURITY	330,000	340,000
SECURITY - HOME MONITORING	158,000	158,250
TELEPHONE	5,000	5,500
UTILITIES	40,000	40,000
TOTAL GRAND PALM'S EXPENSE	<u>2,130,950</u>	<u>2,201,775</u>
THE LAUREL'S EXPENSES	<u>16,830</u>	<u>16,830</u>
TOTAL EXPENSES	<u><u>\$ 2,147,780</u></u>	<u><u>\$ 2,218,605</u></u>

*Approved 9/9/15
 [Signature]
 Treasurer*

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 PROPOSED OPERATING BUDGET
 FOR THE PERIOD FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

	MONTHLY 2015 MAINT FEE	MONTHLY 2016 MAINT FEE	\$ INCREASE	% INCREASE	# OF UNITS	ANNUAL 2016 MAINT FEES
Master Association Fee	155.00	160.00	5.00	3.23%	1,131	\$ 2,171,520
Laurel's Fee	<u>42.50</u>	<u>42.50</u>	0.00	0.00%	33	\$ 16,830
	<u>197.50</u>	<u>202.50</u>				

*Approval 9/9/15
 Blank, Treasurer*